

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

**ANNOUNCEMENT IN RELATION TO
THE PROGRESS IN TEMPORARY SHUTDOWN AND MAINTENANCE OF
CERTAIN PRODUCTION BASES OF THE COMPANY**

This announcement is made by Shandong Chenming Paper Holdings Limited* (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

TEMPORARY SHUTDOWN AND MAINTENANCE OF CERTAIN PRODUCTION BASES

Reference is made to the announcement of the Company dated 19 November 2024 (the “**Announcement**”) in relation to, among other things, the temporary shutdown and maintenance of certain production bases of the Company. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As of the date of this announcement, the Shouguang Base, Zhanjiang base and Jilin base are still in shutdown and maintenance for technical renovation with a view to resuming production as soon as possible; the Jiangxi base will resume production by 23 December 2024.

IMPACT ON THE COMPANY AND RISK WARNING

1. Certain production bases of the Company have been temporarily shut down for maintenance, and the circumstance described in Rule 9.8.1 of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange has not been touched. If the aforementioned production bases of the Company cannot resume production by the end of February 2025, the trading of shares of the Company may be subject to other risk warnings.
2. The Company is actively seeking to increase its working capital and expediting maintenance and technical renovation initiatives. With focus on its main responsibilities and main business, the Company will accelerate the adjustment and optimization of internal management and vigorously promote enterprise reform and innovation, thereby giving full play to its fundamental strengths and making every effort to resume normal production, so as to achieve sustainable and stable operation.

3. The Company will closely monitor the progress of the above matters and will inform and update its shareholders and other investors of any material development in relation to the above by way of announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Chenming Paper Holdings Limited
Hu Changqing
Chairman

Shandong, the PRC
20 December 2024

As at the date of this announcement, the executive Directors are Mr. Hu Changqing, Mr. Li Xingchun, Mr. Li Feng and Mr. Li Weixian; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei, Mr. Yang Biao and Mr. Li Zhihui.

* *For identification purposes only*